

US SAILING SPRING MEETING April 1-2, 2005

Reorganization

US Sailing is currently managed by a Board of Directors of 46 members who meet twice a year with the majority of the decisions made by the Executive Committee composed of 12 members from the Board mainly appointed Committee Chairmen.

After serious negotiation at the Spring Meeting, revised By-law Amendments were forwarded for approval of the Delegates at the Annual General Meeting. The current Board would be changed to an advisory House of Delegates. The House of Delegates would select a 9 member Nominating Committee, have responsibility for initiating any By-law changes and review the actions of the Board of Directors. The House of Delegates will elect its own leader unless they constitute a meeting of the Corporation at which the President presides.

The Board of Directors would have responsibility for the management of the organization. The Board will be composed of 14 or 15 members and meet monthly. There will be 9 directors elected for staggered three year terms. Three of the directors will be elected by the House of Delegates and six of the directors will be elected by the general membership. The Board will elect the President, at least one nominee nominated by the Nominating Committee, and one Vice President elected from the members of the Board. The president appoints a Secretary, non-voting member of the Board, and a Treasurer, voting member of the Board. The Board is also composed of the Chairman of the Olympic Sailing Committee, the Executive Director, non-voting member, and a select director, notable person selected by the Board if they desire.

The operating committees will be divided into seven divisions each headed by an appointed Divisional Vice President appointed by the President. The Divisional Vice Presidents will also be members of the House of Delegates.

The current Executive Committee would be eliminated.

An additional By-law Amendment was forwarded to the delegates for approval at the Annual General Meeting. This Amendment would require a 2/3 vote to approve any By-law amendment and must be voted on before any other By-law amendment.

Executive Director

Charles Leighton was appointed Executive Director of US Sailing. He is a former Commodore of the New York Yacht Club, member of the US Olympic Team and retired Chairman of CML Group, a NYSE company. Nick Craw resigned to assume the Presidency of Automobile Competition Committee of the US.

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IRS Committee

IRS rating has developed notable interest in the US. A number of significant events will be scored using IRS. Locally, the Southampton Course of the Bayview Mackinac Race, a Mills Race Start and at ILYA Bayweek start will be scored using IRC.

Americap II

Us Sailing has signed an agreement with the Offshore Racing Council of ISAF to help promote Americap II worldwide. The formula still remains the proprietary property of US Sailing.

Insurance

Gowrie, Barden and Brett have developed a new program for one design boats that not only covers the equipment but also liability and trailoring over the road at very favorable rates. This is in addition to their programs for clubs, sailing associations, offshore boats and powerboats.

Olympic Sailing

The Olympic Sailing Committee is looking to raise significant funds over the next 12-14 years with 50% of the funds to establish an endowment fund and 50% of the funds for current expenses. The Committee is looking to partner with clubs, sailing associations and one design fleets across the country to meet their goal.

Championships

- 2005 Champion of Champions, Flying Scots, Bayview Yacht Club
- 2007 Women's Match Racing Championship, Ultimate 20s, Bayview Yacht Club
(Qualifier for ISAF Nations Cup World Championship)
- Junior Women's Single-handed Championship-Leiter Cup, Laser Radial,
Bayview Yacht Club
- Youth Championships, 420 and Laser, Grosse Pointe Yacht Club and Crescent
Sail Yacht Club

Discussions are also in process for the US Sailing Junior Triple Handed Championship-Sears Cup (BYC) and US Sailing Women's National Championship-Adams Cup (DYC).

Future opportunities will be explored at the Annual General Meeting.

Respectfully submitted'
Edwin C. Theisen, Jr.